



STATE BANK OF INDIA

STRESSED ASSETS MANAGEMENT BRANCH

Authorized Officer's Details:

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Address of the Branch:

2nd Floor, Office Complex Building,

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Bengaluru -560 001

Telephone: 080 -25943470 to 3490

E-mail Id: sbi.04209@sbi.co.in

"APPENDIX- IV-A"

[See proviso to rule 8 (6)]

E-AUCTION SALE ON 12.02.2024

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and in particular to the Borrowers/Guarantors/Mortgager that the below described immovable property mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of State Bank of India, Secured Creditor, will be sold on "As Is Where Is", "As Is What Is" and "Whatever There Is" basis on 12.02.2024 for recovery of Rs.96,10,856/- (Rupees Ninety-Six Lakhs Ten Thousand Eight Hundred Fifty-Six Only) as on 02.01.2024. You are also liable to pay further interest from 03.01.2024 with incidental expenses, costs, charges etc., due to the State Bank of India, Secured Creditor from the Borrowers and the Guarantors:

The Reserve Price, Earnest Money Deposit and Bid Increment Amount will be as under:

Property No.	Reserve Price (Below which the properties will not be sold)	Earnest Money Deposit (EMD)	Bid Increment Amount	Time & Date of e-Auction
1	Rs.95,00,000/-	Rs.9,50,000/-	Rs.50,000/-	From Time: 10:00am to 04:00pm on 12.02.2024
2	Rs.96,00,000/-	Rs.9,60,000/-	Rs.50,000/-	From Time: 10:00am to 04:00pm on 12.02.2024



DESCRIPTION OF PROPERTIES

PROPERTY No.1

Tender No: SBIN200066393607

Name of the Title Deed Holder: Sri. Raghu Chaitanya Nayak

All that piece and parcel of the property bearing Site No.67, formed in Sy Nos.340/1-2 and 343/1-5 situated at Srirangapatna Village, KasabaHobli, Mandya District-571438, measuring East to West 47feet and 11-1/2 inches and North to South 110feet and 2inches, and bounded on: East by: Site No.66 & 69, West by: Site No.68, North by: CA Site, South by: Road.

PROPERTY No.2

Tender No: SBIN200023883250

Name of the Title Deed Holder: Sri. Raghu Chaitanya Nayak

All that piece and parcel of the property bearing Site No.68, formed in Sy Nos.340/1-2 and 343/1-5 situated at Srirangapatna Village, KasabaHobli, Mandya District-571438, measuring East to West 48feet and 3-1/2 inches and North to South 110feet and 2inches, and bounded on: East by: Site No.67, West by: Buffer Area, North by: CA Site, South by: Road.

The sale shall be subject to provisions of the Secularization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Security Interest (Enforcement) Rules, 2002.

For further details regarding inspection of the property the intending bidder may contact the Authorized Officer, State Bank of India, Stressed Assets Management Branch, 2nd Floor, Office Complex Building, SBI LHO Campus, No. 65, St. Mark's Road, Bengaluru -560 001, Telephone: 080-25943470 to 3490 or Bank's approved Resolution Agent, M/s. Ram Agency., Bangalore Representative: Sri. Ramkumar, Cell No.98450-45747.

To the best of knowledge of the Authorized Officer, there is no encumbrance on any of the above said properties. For detailed terms and conditions of the sale, please refer to the link provided in <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>.

Date: 05.01.2024

Place: Bengaluru



Assistant General Manager & Authorized Officer

State Bank of India,

Stressed Asset Management Branch,

Bengaluru